

Texas Public School Personnel

Do you meet these criteria?

Have a Full time independent school district job in Texas? Are you a classroom teacher or teacher's aide? Are you a school librarian, school nurse, or school counselor? There is a new Texas program for you - First Come, First Served.

This grant money is available to qualified Educators in addition to the \$8,000 IRS Tax Credit for homes under contract by April 30th.

Grant Requirements: Income and home purchase price limits apply. You must meet standard mortgage underwriting requirements as credit worthy. The house you are buying must be your primary residence. FHA Loans Only. This program will give you a grant of 3% of your total loan amount. It can be used as a part your down payment. The grant does not have to be repaid.

Example:

For a \$100,000 loan:

The grant would be \$3000. If used toward your down payment requirement of 3.5% or \$3,500, you would only need \$500 for your portion of the down payment. Global Lending Solutions is here to help you with a mortgage for your dream home and show you how to use this program for Educators to your advantage.